



USDA TURKEY MARKET NEWS REPORT

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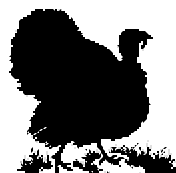
U.S. Department of Agriculture

Agricultural Marketing Service

Poultry Programs

Market News Branch

NATIONAL TURKEY MARKET AT-A-GLANCE



DOMESTIC MARKET HIGHLIGHTS

The market tone on whole body hens and toms was fully steady. Limited sales of packer label hens and toms for immediate and deferred arrivals. Demand was moderate to good with most interest noted for October and November shipments for both frozen and fresh whole birds. Offerings were adequate to close with lighter weights in the best position. Bulk parts and meats trading was light. Demand was mixed.

EXPORT MARKET HIGHLIGHTS

Trading centered on small volume of mechanically separated turkey, thigh meat and tom drums, balance limited. Demand was light as buyers continue to resist current price levels. Supplies were adequate to close.

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) **SEPTEMBER 23, 2004**

CURRENT SHIPMENTS 2/					FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL. PER	VOLUME (000)	DEL. PER
8-16 LB HENS									
EASTERN REGION 3/	74-76	74-75	74.71	70	-	-	-	-	-
CENTRAL REGION 4/	72.5-76	72.5-74	73.25	240	78.00	80	OCT	720	SEP
WESTERN REGION 5/	74-76	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION 3/	73-75	74	74.00	170	-	-	-	-	-
CENTRAL REGION 4/	73-74	74	74.00	10	-	-	-	-	-
WESTERN REGION 5/	73-75	-	-	-	-	-	-	280	SEP
								-	-

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) **SEPTEMBER 24, 2004**

CURRENT SHIPMENTS 2/					FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL. PER	VOLUME (000)	DEL. PER
8-16 LB HENS									
EASTERN REGION 3/	74-78	78	78.00	40	-	-	-	-	-
CENTRAL REGION 4/	74-76	75	75.00	40	-	-	-	-	-
WESTERN REGION 5/	74-76	-	-	-	75.00	40	OCT	-	-
16-24 LB TOMS									
EASTERN REGION 3/	73-75	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	73-74	-	-	-	-	-	-	-	-
WESTERN REGION 5/	73-75	-	-	-	75.00	40	OCT	-	-

1/ May include product stored at temperatures in range of 1 to 25 degrees F. 2/ Includes product priced for shipment within 14 days.

3/ Includes product with 3 percent broth basting. 4/ Includes product with 3-6 percent broth basting. 5/ Includes products with 6 percent broth basting. 6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment. 7/ Includes product committed during previous 24 hours at prices to be determined at later date.

WEIGHTED AVERAGE PRICES FOR WHOLE YOUNG TURKEYS, FROZEN CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

WEEK OF SEPT 24, 2004	CURRENT WEEK	LAST WEEK	SAME WEEK YEAR AGO
8-16 LB HENS			
EASTERN REGION	75.11	74.50 **	62.57
CENTRAL REGION	74.06	75.00	61.20 **
WESTERN REGION	75.00 **	74.50 **	63.25
16-24 LB TOMS			
EASTERN REGION	74.00	73.90 **	60.50
CENTRAL REGION	74.00	74.00	62.00
WESTERN REGION	74.00 **	73.90 **	59.00

**BASED ON OFFERS

**SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED TURKEY,
DELIVERED TO RETAILERS**

	<u>RANGE</u>
FRESH TURKEYS Y HENS 8-16#	96
FRESH TURKEYS Y TOMS 14-24#	96
FROZEN TURKEYS Y HENS 8-16#	82-84
FROZEN TURKEYS Y TOMS 14-24#	82
FROZEN TURKEYS Y TOMS 24-28#	82

**SAN FRANCISCO PROCESSED TURKEY
DELIVERED TO RESTAURANTS AND INSTITUTIONS**

	<u>RANGE</u>
TURKEYS Y HENS	115-129
TURKEYS Y TOMS UNDER 22#	115-125
TURKEYS Y TOMS 22-24#	115-125
TURKEYS Y TOMS 24-26#	115-129
TURKEYS Y TOMS 26 LBS & OVER	120-130

FRESH TURKEYS WITH TIMERS OR EQUIVALENT

U.S. GRADE A DELIVERED FIRST RECEIVERS, EASTERN REGION,
CENTS PER POUND, WEEK OF 27-SEP-2004

	<u>HENS (8-16#)</u>		<u>TOMS (16-24#)</u>	
	<u>PRICE</u>	<u>(000)</u>	<u>PRICE</u>	<u>(000)</u>
SALES (Promotions Included)	83.41	270	83.50	40
SALES (Promotions not included)	83.41	270	83.50	40
SALES (Promotions only)				
SALES (Price to be determined)				

TURKEY MOVEMENT TREND (IN THOUSAND POUNDS)

Slaughter-certified ready-to-cook turkeys

August	435,710*
September 1-18, 2004	250,676*
To date 2004	3,605,156*
To date 2003	3,867,589*

Preliminary

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

W/E 18-Sep-2004 BY GEOGRAPHICAL AREAS (PRELIMINARY)

YOUNG TURKEYS				TOTAL TURKEYS		
		PCT	AVG			AVG
		CHG	LIVE			LIVE
-THOUSAND HEAD-		PW	WT	-THOUSAND HEAD-		WT
North East	757	4	21.77	(A)	759	21.77
South Atlantic	779	6	30.92	(A)	780	30.92
North Central	2,144	20	31.67	(A)	2,145	31.67
South Central	483	21	20.71	(A)	484	20.71
West	413	20	21.62	(A)	414	21.62
U.S. total	4,576(B)	15	27.84	6	4,582	27.84
To-date						
2004	160,271(B)			281	160,552	
To-date						
2003	172,613(B)			522	173,135	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turks included: this week 87,000; for the current year to date 1,913,000; for last year to date 2,345,000.

LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION

W/E 18-Sep-2004

	<u>YOUNG</u>		<u>YOUNG</u>	<u>OLD</u>	<u>TOTAL</u>
	<u>HENS</u>	<u>TOMS</u>	<u>BREEDERS</u>		<u>TURKEYS</u>
	<u>Thousands</u>				
Head	1,759	2,730	87	6	4,582
Avg Wt	15.64	35.84	23.70	28.90	27.84
Last week	1,564	2,371	61	9	4,005
Same wk yr ago	1,876	2,718	81	14	4,689
Avg Wt	15.38	34.52	23.85	29.43	26.66
To-date/2004	64,109	94,249	1,913	281	160,552
To-date/2003	69,364	100,904	2,345	522	173,135

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NATIONAL YOUNG TURKEY PARTS AND BULK MEAT, FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 23 SEPTEMBER 2004.

The market on fresh tom breast meat was mostly steady with some processors expressing increased confidence in the market while others continued note instances of unsettledness. The balance of the white meat market was steady to instances firm. White meat demand ranged fair to good, best on trims. Offerings ranged from mostly adequate on fresh tom breast meat to short of buyers' needs on breast trim. Trading light on all items. Grade A WOGs: frozen 12-14 lb. 80, fresh 16-18 lb. 78 cents delivered current.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		W	97.80	400
BREASTS, 4-8 LBS GRADE A--FRESH 2/	145.00-165.00		147.00	10
BREASTS, 4-8 LBS PLANT GRADE 2/		W	90.00	80
DRUMSTICKS, TOM	44.00		44.00	2
DRUMSTICKS, TOM--FRESH		W	44.00	40
DRUMSTICKS, HEN	42.00-43.00		42.64	14
WINGS, FULL-CUT, TOM		T	53.70	100
WINGS, FULL-CUT, HEN		F	53.00	40
WINGS, V-TYPE, TOM		M	45.83	120
WINGS, V-TYPE, HEN		W	90.00	20
NECKS, TOM		W	26.75	80
NECKS, HEN	24.00		24.00	15
BREASTS, B/S, TOM 3/		W	165.25	80
BREASTS, B/S, TOM--FRESH 3/	205.00-207.00		206.50	160
THIGH MEAT	85.00		85.00	4
THIGH MEAT--FRESH		T	90.00	30
BREAST TRIM MEAT		W	127.67	120
SCAPULA MEAT		F	100.00	20
TENDERLOINS		W	157.00	20
DESTRAPPED TENDERS		W	161.00	160
DESTRAPPED TENDERS--FRESH		F	187.94	320
WING MEAT WITH SKIN		F	65.00	40
MECHANICALLY SEPARATED 4/		R	18.75	80
MECHANICALLY SEPARATED--FRESH 4/		W	19.00	80
EXPORT TRADING				
DRUMSTICKS, TOMS	44.00		44.00	40
WINGS FULL-CUT - TOMS				
WINGS, V-TYPE, TOM				
TAILS		W	34.00	40
MECHANICALLY SEPARATED 4/		W	17.00	52
THIGH MEAT - FROZEN		W	82.92	236

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS AND BULK MEAT, FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 24 SEPTEMBER 2004.

The trade sentiment on tom breast meat was steady to fully steady with some unsettledness noted. The destrapped tenderloin market ranged from steady with spot weakness noted on fresh to steady to fully steady on frozen. Demand mixed, mostly moderate on tom breast meat and destrapped tenderloin for the uneven offerings. Thigh meat and tom drum demand was fair to good on fresh for domestic and export shipments, frozen slow to moderate with some noting less aggressive export buyer interest. Offerings of fresh thigh meat and tom drums light, frozen thigh meat light to instances fully adequate and frozen tom drums light to adequate. Trading moderate on tom breast meat for domestic shipments and on mechanically separated turkey for export shipments, balance light for current deliveries. A heavy volume of open priced fresh thigh meat was noted for October shipments. For domestic: livers 21, breeder tom drums 22, and Grade A non-basted 10-12 lb. breasts 130 cents shipping point. Frozen 2-10 lb. -15% ground turkey 64, fresh scapula 109-113, fresh wing meat with skin 111-112, plant grade basted 20-22 lb. breasts 138, frozen whole breeder tenderloins 149 cents delivered domestic.

DOMESTIC TRADING	PRICE RANGE	LST CDE	WTD AVG PRICE	VOLUME (000)	WEEKLY	
					WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		1/	97.80	400	97.80	400
BREASTS, 4-8 LBS GRADE A--FRESH 2/	154.00	W	154.00	36	149.47	86
BREASTS, 4-8 LBS PLANT GRADE 2/	88.00		88.00	40	89.33	120
DRUMSTICKS, TOM	42.00-45.00		42.79	62	43.60	98
DRUMSTICKS, TOM--FRESH	44.00		44.00	80	44.00	120
DRUMSTICKS, HEN		R	42.64	14	41.03	114
WINGS, FULL-CUT, TOM	55.00		55.00	33	53.76	146
WINGS, FULL-CUT, HEN		F	53.00	40		
WINGS, V-TYPE, TOM		M	45.83	120	45.83	120
WINGS, V-TYPE, HEN	91.00		91.00	40	91.60	100
NECKS, TOM	28.00		28.00	11	27.23	117
NECKS, HEN		R	24.00	15	24.00	15
BREASTS, B/S, TOM 3/	161.00-167.00		163.00	120	164.10	241
BREASTS, B/S, TOM--FRESH 3/	207.00-209.00		208.06	342	207.76	582
THIGH MEAT		R	85.00	4	85.00	4
THIGH MEAT--FRESH	90.00		90.00	20	86.71	146
BREAST TRIM MEAT		W	127.67	120	127.67	120
SCAPULA MEAT		F	100.00	20		
TENDERLOINS		W	157.00	20	157.00	40
DESTRAPPED TENDERS	162.00-165.00		164.40	200	162.89	360
WING MEAT WITH SKIN		F	65.00	40		
DESTRAPPED TENDERS--FRESH	175.00-188.00		180.20	200	180.20	200
MECHANICALLY SEPARATED 4/						
MECHANICALLY SEPARATED--FRESH 4/		W	19.00	80	19.00	80
EXPORT TRADING						
DRUMSTICKS, TOMS	44.00		44.00	80	44.00	160
WINGS FULL-CUT - TOMS						
WINGS, V-TYPE, TOM						
TAILS		W	34.00	40	34.00	40
MECHANICALLY SEPARATED 4/	17.00-19.00		18.24	272	18.04	324
THIGH MEAT - FROZEN	82.50		82.50	40	82.86	276

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.